

PPL Group, Capital Recovery Group (CRG), and Rabin Announce Major Auction of Former Ponderay Paper Mill in Usk, WA

Usk, WA – [June 17, 2025] — A unique opportunity to acquire high-capacity paper manufacturing equipment and mill support assets is set to unfold as three leading industrial asset management firms—**PPL Group, CRG**, and **Rabin Worldwide**—join forces to conduct a public auction of the **former Ponderay Newsprint Mill** located in Usk, Washington. The auction will be held online and the two-day sale will be on July 22nd and July 23rd. Pre-Auction offers are encouraged.

The offering features a comprehensive array of late-model paper production, pulp processing, and material handling equipment from the 927-acre Ponderay Paper Mill site, which ceased operations in 2020 after decades as a major newsprint supplier for North American and international markets that operated with annual production capacity of over 500,000 metric tons. The auction represents one of the most significant North American paper mill asset sales in recent years.

World-Class Equipment from a Once-Thriving Mill

Notable assets available for auction include:

- Valmet 331” Trim Paper Machine
- Valmet 72” Salvage Winder
- Roll Splitters
- 600 Tons per Day TMP Pulping System
- 150 Tons per Day Black Clawson Deink Plant with Hi-Con Pulper, Detrasher, UV Screens and Voith Deink Cell
- Hymac TMP Refiners with 20,000HP Motors
- (3) Thune 316 Stainless Steel Screw Presses
- Metso Twin Roll Wash Press
- Nash 904 CM Vacuum Pumps, Sulzer MC Pumps and 150+ Goulds Stainless Steel Centrifugal, Split Case, Suction, and Rotojet Pumps
- Great selection of Alfa Laval Heat Exchangers
- Nebraska 300PSI Packaged Steam Boiler with feed water pumps
- Huge Quantity of Fisher V Ball Valves, Motors and Spare Parts Inventory!

- Wagner Chip Dozer with spare new motor
- Forklifts, Support Vehicles, Lab and Testing Equipment, Late Model Doosan Generators and Much More!

Interested parties can visit the Auctioneers' websites for more information about the sale and to register for the Auction.

- **PPL Group** (www.pplauctions.com).
- **CRG** (www.crgllc.com).
- **Rabin Worldwide** (www.rabin.com).

Auction Details

- **Auction Preview:** July 21st and July 22nd
- **Auction:** July 22nd and July 23rd, 2025
- **Location:** Auction will be conducted on BidSpotter. View the catalog and register to bid here: <https://www.bidspotter.com/en-us/auction-catalogues/ppl-auction>.
- **Asset Location:** Former Ponderay Paper Mill, Usk, Washington

Prospective bidders are encouraged to register early and schedule site visits to inspect equipment. The auction firms will provide detailed asset catalogs, photographs, and technical documentation.

About PPL Group:

PPL Group is a private equity firm that builds unique solutions for financially distressed companies with commercial and industrial assets, or companies with surplus equipment. We typically do this via an auction or direct investment. Our expertise gives us an edge in maximizing value, while providing responsive and dedicated service to our clients. Our solutions usually involve:

Auctions: We buy and sell commercial and industrial equipment - from individual owners up through Fortune 50 companies.

Real Estate: We buy industrial real estate in the US, including environmentally challenged sites.

Equity investments: Equity investments in distressed, lower middle-market manufacturing companies.

About Rabin Worldwide:

In business for over 70 years, Rabin is a family-held auction and real estate investment company, which acquires and sells industrial facilities and equipment around the world. As a leader industrial liquidation, Rabin has sold equipment and assets in every trade sector and on almost every continent. Our focus is on the purchase of complete facilities and factories, including their underlying real estate. With our combination of diverse experience, financial strength, and professional expertise, Rabin has the ability to take on projects of any size and complexity.

About Capital Recovery Group:

Capital Recovery Group (CRG) is a global private equity firm that creates liquidity for its clients through expertise, innovative solutions, and access to worldwide markets. Specializing in complex scenarios comprised of industrial assets and real estate, the company helps its partners revitalize idle or marginally productive assets and liquidate surplus. The company deploys CRG capital to directly purchase assets or debt, invest in equity, or perform a combination that delivers optimal solutions. CRG has built a reputation by providing uncompromising service, qualified knowledge and creative strategies. Working collaboratively, its team of experts acts as advisor, advocate and problem-solver while acquiring actionable intelligence that brings clarity to complex financial decisions.