

**BIDDING PROCEDURES NOTICE
(PUBLIC SALE BY ONLINE AUCTION)**

June 21, 2023

To: All parties interested in purchasing certain assets of Temescal Wellness of Maryland, LLC d/b/a Evermore Cannabis Company (“Evermore”)

From: Ascend Maryland 2, LLC (the “Agent”) and PPL Group LLC (“PPL”)¹

PLEASE BE ADVISED that following notice of an event of default and acceleration of all obligations under the Credit Agreement, a *Notice of Disposition of Collateral (Public Sale)* (“Sale Notice”) was issued and served on Evermore and its equity holders on May 26, 2023. Pursuant to the Sale Notice, a public sale is scheduled for June 26, 2023.

PLEASE BE ADVISED that the Agent as secured party, through a third-party auctioneer PPL, will sell certain of its Collateral via a live webcast auction pursuant to the New York Uniform Commercial Code (the “Auction”) on June 26, 2023. These bidding procedures will be disseminated to parties who have expressed an interest in participating in the Auction, parties who regularly receive communications regarding auctions run by PPL and via the BidSpotter platform, and will be available on PPL’s website (<https://www.pplgroupllc.com/auctions/>).

PLEASE BE ADVISED that these bidding procedures govern the Auction. Please review these bidding procedures in their entirety. Please contact Barret Arthur at PPL by telephone (224-927-5318) or by e-mail (barret@pplgroupllc.com) for additional information regarding the Auction. These bidding procedures remain subject to change in the Agent’s sole discretion.

Auction Day, Date, Time: Monday, June 26, 2023, at 12:00 p.m. Eastern Standard Time

Location: Please note that the Auction will be held online-only via a live webcast hosted by PPL through online platform BidSpotter. Interested parties who seek to participate in the Auction must register via Bid Spotter using the below link. Failure to register will preclude an interested party from participating in the Auction.

<https://www.bidspotter.com/en-us/auction-catalogues/ppl-auction/catalogue-id-bscpp10385/lot-e53c76e8-bbbc-4214-8cd6-b01f00e51367>

¹ As of June 14, 2023, the Agent is the successor-in-interest to AFC Agent LLC as agent under that certain Credit Agreement, dated as of July 14, 2021, as amended by that certain First Amendment to Credit Agreement, dated as of December 1, 2021, that certain Second Amendment to Credit Agreement and Limited Waiver, dated as of May 1, 2022, that certain Third Amendment to Credit Agreement and Limited Waiver, dated as of October 1, 2022, and that certain Letter Re: Limited Payment Deferral and Modification (March 2023), dated as of March 1, 2023 (as amended and further amended, modified or supplemented from time to time, the “Credit Agreement”) and (ii) that certain Security Agreement, dated as of July 14, 2021 (as amended, modified or supplemented from time to time, the “Security Agreement,” and together with the Credit Agreement, the “Agreements”).

Auction Collateral:

Please note that the following Collateral will be available for sale at the Auction to be held on June 26, 2023:

- All equipment, fixtures, and general intangibles related to cannabis cultivation operations at 2200 Girard Avenue, Baltimore, Maryland 21211 (“Girard Ave.”), whether located at Girard Ave or not, including the leasehold interest and all improvements at Girard Ave. (except as otherwise noted below).
- All equipment, fixtures, and general intangibles related to cannabis production and kitchen operations at 8 Gwynns Mill Court, Owings Mills, Maryland 21117 (“Gwynns Mill Court.”), whether located at Gwynns Mill Court or not, including the leasehold interest and all improvements at Gwynns Mill Court (except as otherwise noted below).
- All equipment, fixtures, and general intangibles related to cannabis dispensary operations at 1636-1638 Reisterstown Road, Baltimore, Maryland 21208 (“Reisterstown Road.”), whether located at Reisterstown Road or not, including the leasehold interest and all improvements at Reisterstown Road (except as otherwise noted below).

NO CANNABIS LICENSES, CANNABIS INVENTORY, OR CANNABIS PRODUCTS WILL BE AVAILABLE FOR SALE AT THE AUCTION.

Limited additional information on the Collateral for sale at the Auction is available from PPL, subject to execution of a confidentiality agreement. The Agent reserves all rights, consistent with the Sale Notice, to sell additional Collateral in whole or in part and/or to pursue other remedies.

Contact Information:

For more information, interested parties must contact Barret Arthur at PPL by telephone (224-927-5318) or by e-mail (barret@pplgrouppllc.com).

Qualified Bidder Deposit:

To be a qualified bidder, all registered parties must wire a \$25,000 deposit to PPL by June 26, 2023, at 11:00 a.m. Eastern Standard Time. Please contact Barret Arthur at PPL for wire instructions.

Additional Procedures:

The opening bid for all Collateral available for sale at the Auction will be \$100,000. Bid increments will start at \$25,000. A bidder may bid on some or all of the Collateral. The Agent reserves all rights to sell the Collateral in separate lots or the aggregate lot of all Collateral at the Auction.